

To : **All Uprs Membership & Stakeholders**

From : Nasuuna Sharon Morrine
Ag. Chief Executive Officer

Through : The UPRS Board Chairman

Date : 17th February 2023

SUBJECT : ROYALTIES DISTRIBUTION UPDATES FOR THE FINANCIAL YEAR (FY) ENDED 2022

There is new information to share about the captioned subject matter and the purpose of this communication is to bring you up to date. As you are aware we convened our Annual General Meeting on **20th January 2023** at the **National Theatre** and one of the items to be discussed was royalty distribution.

For the Financial Year 2022 UPRS collected **UGX 247 million** as royalties to its members and this was collected from various scopes. These collections were to be distributed to the appropriate owners however, in absence of a monitoring system to guide the distribution, this was not possible. Faced with that challenge a motion was moved on how to distribute the monies for which members resolved to have the money distributed equally among all members within two weeks.

During the same event, UPRS Board and Management fell critical in advising the members who had become uncontrollable and adjourned the meeting without advising the members of the implications involved.

Following an AGM recap with the Regulator (URSB), UPRS was cautioned to maintain the Copyright Act 2006 Section 58 (c) which emphasizes distribution to appropriate beneficiaries and advised UPRS to only proceed with caution and justification as a mitigation issue of the inherent injustice and illegal resolution members had come up with.

Against the above counsel, UPRS Management decided to undertake appropriate measures before it moves forward with the resolution and this shall require us more time before the royalty distribution exercise which we anticipate to happen in the next 3 months. We reassure members that the royalties are kept in a Royalty bank account and will not be tampered with for any other purpose except royalties as soon as the legal and distribution method impasse is resolved.

Worth noting is the Board and Management continue to grow UPRS and ensure it benefits members, this is the highest-ever royalty distribution proposed.

We are in touch with various research companies to ascertain the possibility of getting log sheets and playlists from the various scopes.

We request for your continued patience as “We Develop Music Together”.